**ECR** 



## **New York State Teachers' Retirement System**

To: Chief School Administrators
College and University Presidents
District Contacts
Employer Secure Area Contacts

## **Administrative Bulletin**

Issue No. 2018-9 November 2018

Salary Year

History of the Employer Contribution Rate (ECR)

## **Estimated Range for the Next Employer Contribution Rate**

Administrative Bulletin 2018-7, issued August 2018, informed you that the Retirement Board adopted an Employer Contribution Rate (ECR) of 10.62% of payroll. This ECR is applicable to fiscal year 2018-2019 NYSTRS member salaries and will be collected in September, October and November 2019.

Based on preliminary results from the June 30, 2018 actuarial valuation, we anticipate the ECR for the next year to be **between 8.50% and 9.50%** of member payroll. This ECR will apply to fiscal year 2019-2020 NYSTRS member salaries and will be collected in the fall of 2020. An Administrative Bulletin will be provided in February 2019 with a more precise estimate of this ECR.

Although investment returns have generally been favorable in recent years resulting in a projected decrease in the 2019-2020 employer contribution rate, it is unclear whether future rates will continue to decrease.

If you have any additional questions, please call John Cardillo, Manager of Public Information, at (518) 447-4743.

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1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.50%-9.50%
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Administrative Bulletins dating from 2005 to the present are available on our website at **NYSTRS.org**. Select Employers and visit the Administrative Bulletins page.