

## **New York State Teachers' Retirement System**

To: Chief School Administrators
College and University Presidents
District Contacts
Employer Secure Area Contacts

## **Estimated Range for the Next Employer Contribution Rate**

Administrative Bulletin 2020-6, issued August 2020, informed you that the Retirement Board adopted an Employer Contribution Rate (ECR) of 9.53% of payroll. This ECR is applicable to fiscal year 2020-21 NYSTRS member salaries and will be collected in September, October and November 2021.

Based on preliminary results from the June 30, 2020 actuarial valuation, we anticipate the ECR for the next year to be **between 9.50% and 10.00%** of member payroll. This ECR will apply to fiscal year 2021-22 NYSTRS member salaries and will be collected in the fall of 2022. An Administrative Bulletin will be provided in February 2021 with a more precise estimate of this ECR.

If you have any questions, please contact Heidi Brennan, Assistant Manager of Education & Outreach, at (518) 447-2911 or heidi.brennan@nystrs.org.

## **Administrative Bulletin**

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> History of the Employer Contribution Rate (ECR)

Salary Year	<b>ECR</b>
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.50%-10.00%

Administrative Bulletins dating from 2005 to the present are available on our website at **NYSTRS.org**. Select Employers and visit the Administrative Bulletins page.