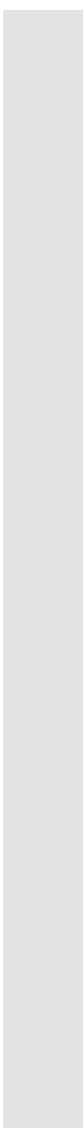
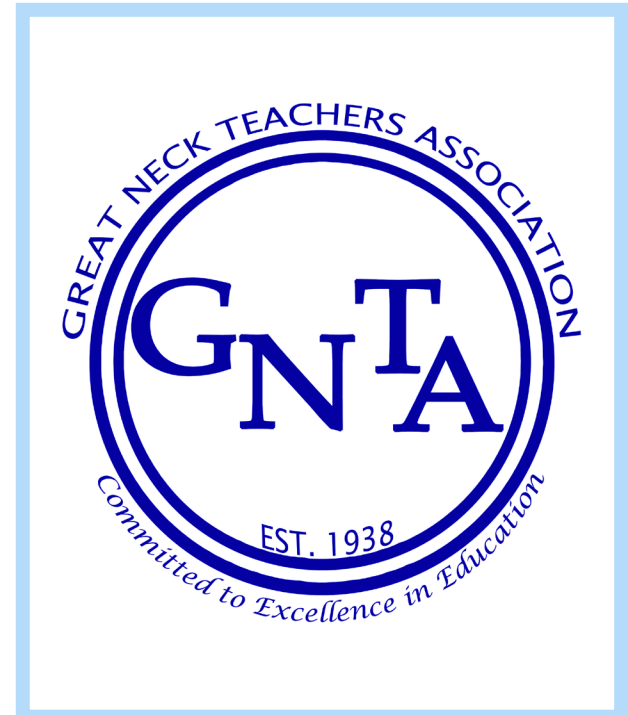


# GNPS & GNTA

Benefits in Retirement



# Great Neck Public Schools

Health Insurance and Retirement



# HEALTH INSURANCE BENEFITS AS A RETIREE

As a retiree, you are eligible to continue to participate in the District's health insurance as long as you are covered by the plan at the time you retire. Once Health Benefits is informed of your retirement date, a retirement checklist will be sent to you for completion. This checklist instructs me how you want to handle your insurance and premium payments.

The District pays the following, for retirees, provided in the State Health Insurance Plan: 50% of the cost for individual coverage and 35% of the additional cost for family coverage.

The retiree pays: 50% of the cost for individual coverage and 65% of the additional cost for family coverage.

# HEALTH INSURANCE BENEFITS AS A RETIREE

## Monthly Retiree Portion of Premium Rates for Empire/NYSHIP

\$654.17	Individual coverage or Surviving Spouse
\$231.83	Retired Employee coverage with Medicare primary
\$1,811.71	Family coverage
\$791.58	Family coverage with one-person Medicare primary
\$716.01	Family coverage with two or more Medicare primary

Emblem Health (HIP) Rates vary depending on retiree  
primary residence

# HEALTH INSURANCE BENEFITS AS A RETIREE

## Insurance Premium and Payment

When you retire, you will pay your share of the health insurance premium through deductions from your monthly retirement pension check, OR by making payments directly to GNPS.

It is your responsibility to verify, monthly, that your health insurance premium has been deducted from your pension. You are responsible for your health insurance premiums.

If you should decide to drop your secondary insurance coverage, you must carry the health insurance at least one month into retirement. This enables you to re-enroll in the future.

# HEALTH INSURANCE BENEFITS AS A RETIREE

## Dependent Survivor/Spousal Benefits

Your enrolled dependents will have health insurance coverage without charge for three months beyond the month in which you pass.

An eligible dependent survivor who wishes to continue coverage must apply for the coverage within 90 days of the death of the enrollee.

There is no Dependent Survivor Coverage for Emblem enrollees. The survivor(s) may enroll with Emblem for individual coverage.

# HEALTH INSURANCE BENEFITS AS A RETIREE

## Medicare Part B Enrollment

When you enroll in Medicare Part B, Medicare becomes your primary health insurance coverage. Empire and Emblem health insurance becomes your secondary coverage.

You must inform the Health Benefits Dept. of your Part B enrollment by submitting a copy of your Medicare Part B card, as soon as you receive it. This enables your costs to be reduced.

Do not enroll in any other coverage that includes prescription coverage. This will cause you to lose your secondary insurance.

# HEALTH INSURANCE BENEFITS AS A RETIREE

## Medicare Reimbursements

Each January you will receive a Medicare reimbursement claim form. Medicare Part B gets reimbursed, Part D does not.

A copy of your Social Security 1099 or copies of Medicare premium bills will need to be submitted for the reimbursement.



# HEALTH INSURANCE BENEFITS AS A RETIREE

## Change of Personal Information

Anytime you move or change your mailing address, you must inform Great Neck. There is a change of employee information on the GNPS Website.

Please contact me when you have submitted your retirement to Human Resources. I will contact you with more details at that time.

[asicuranza@greatneck.k12.ny.us](mailto:asicuranza@greatneck.k12.ny.us)

# Great Neck Teachers Association

Benefit Trust Fund and Retirement



## TRUST FUND BENEFITS AS A RETIREE

As an in-service GNTA, OSA and SAGE's member, you and your eligible dependents are covered under Dental, Excess Medical and Legal benefits through negotiated contributions the District makes to the GNTA Benefit Trust Fund.

These benefits continue until August 31<sup>st</sup> of the year in which you retire. As of September 1<sup>st</sup>, you are considered a retiree.

Eligible members who retire may elect to buy into any of the following benefit plans for as long as the applicable self-pay contributions set by the Fund are paid, provided the retiree joins the Retired Educators Chapter of the GNTA (GNTA/REC) and maintains membership in that body. REC membership is not a requirement for COBRA plans.

# TRUST FUND BENEFITS AS A RETIREE

## Dental Benefit

As a Retiree, there are two options for dental coverage. Both options continue the same level of coverage as your in-service benefit.

1. Retiree Dental Program as a member of the Retired Educators Chapter.
2. Dental under COBRA.

# TRUST FUND BENEFITS AS A RETIREE

## **Retiree Dental Program as a member of the Retired Educators Chapter**

If you choose to become a member of the Retired Educators Chapter (REC) you would then be eligible to participate in the Retiree Dental Program. The premium for this dental program must be paid before August 15<sup>th</sup>, of the year you retire. After the first year (10 months) the premium must be paid in full before June 15<sup>th</sup> of each year. If coverage is not renewed on a continuous yearly basis, you will not be eligible to rejoin the program.

### **Retiree Dental Program Annual Rates:**

Effective July 1, 2023 - June 30, 2024

Member: \$704.00

Member + Spouse/Child: \$1,408.00

Family: \$1,525.00

\*Rates will be prorated for new retirees (10 months)

# TRUST FUND BENEFITS AS A RETIREE

## **Dental under COBRA**

You may opt to continue the Comprehensive Dental Benefit under the federal COBRA law, which allows this continuation for 18 months. To continue this benefit, you would pay the monthly COBRA rate, which is determined annually by our actuarial consultants.

You will not be billed monthly for the premium and must remember to pay before the first of each month or your benefits will be terminated as of the last day of the last month paid. After the 18 months of COBRA, you will no longer be eligible for dental benefits under the Fund. You cannot purchase GNTA/REC benefits when COBRA expires.

### **COBRA Dental Monthly Rates:**

Effective July 1, 2023 - June 30, 2024

Individual: \$58.00

Family: \$116.00

# TRUST FUND BENEFITS AS A RETIREE

## Excess Medical Benefit

Excess Medical benefits provide a variety of benefits such as a prescription drug co-payment reimbursement, a vision benefit and a health insurance co-insurance benefit. As a retiree, there are two options for Excess Medical coverage.

1. Retiree Excess Medical Program as a member of the Retired Educators Chapter. Some benefits differ from those covered as an in-service member.
2. Excess Medical under COBRA.

# TRUST FUND BENEFITS AS A RETIREE

## **Retiree Excess Medical Program as a member of the Retired Educators Chapter**

If you choose to become a member of the Retired Educators Chapter (REC) you would then be eligible to participate in the Retiree Excess Medical Program. The premium for this Excess Medical program must be paid before August 15<sup>th</sup>, of the year you retire. After the first year (10 months)\* the premium must be paid in full before June 15<sup>th</sup> of each year. If coverage is not renewed on a continuous yearly basis, you will not be eligible to rejoin the program.

### **Retiree Excess Medical Program Annual Rates:**

Effective July 1, 2023 - June 30, 2024

Member: \$384.00

Member + Spouse/Child: \$684.00

Family: \$768.00

\*Rates will be prorated for new retirees (10 months)



# TRUST FUND BENEFITS AS A RETIREE

## **Excess Medical under COBRA**

You may opt to continue the Excess Medical Benefit under the federal COBRA law, which allows this continuation for 18 months. To continue this benefit, you would pay the monthly COBRA rate, which is determined annually by our actuarial consultants.

You will not be billed monthly for the premium and must remember to pay before the first of each month or your benefits will be terminated as of the last day of the last month paid. After the 18 months of COBRA, you will no longer have Excess Medical benefits. You cannot purchase GNTA/REC benefits when COBRA expires.

### **COBRA Excess Medical Monthly Rates:**

Effective July 1, 2023 - June 30, 2024:

Individual: \$68.00

Family: \$82.00

# TRUST FUND BENEFITS AS A RETIREE

## Legal Services Benefit

As a retiree, you will have the option to purchase the Legal Services Plan, which includes the same in-service benefits such as representation in civil and general legal matters. The cost for this plan is \$75.00\* per year and follows the same renewal schedule as Dental and Excess Medical. If you decide not to enroll in the benefit, you cannot join at a later date.

\*Rates will be prorated for new retirees (10 months)

## Financial Counseling Benefit

Available to all retirees free of charge through Stacey Braun Associates.

# TRUST FUND BENEFITS AS A RETIREE

For questions regarding your Trust Fund Benefits as a retiree or to schedule a one-on-one meeting, please feel free to contact me at any time.

**E-mail:** [KMC@Dickinsongrp.com](mailto:KMC@Dickinsongrp.com)

**Phone:** (516) 740-5337